PROGRAMME STRUCTURE
Standard period of study: 4 semesters, full-time | Start: fall term | Degree title: Master of Science
The master’s programme carries 120 ECTS credits and comprises a Core and Advanced Section, a Specialisation Section, a Supplementary Section and a Master Thesis.

ENTRY REQUIREMENTS
A bachelor degree or equivalent with an overall grade of at least 2.5 (German grade). The degree must be worth at least 180 ECTS credits. Applicants must meet the following subject-related requirements:
• At least 48 ECTS credits in Economics and at least 18 ECTS credits in Statistics/Mathematics (methodological courses only, no user expertise)
OR
• At least 48 ECTS in Statistics/Mathematics (methodological courses only, no user expertise) and at least 20 ECTS credits in Economics
• Language requirements: English Language skills C1

Your application for the complementary doctoral programme is highly recommended by 31 March

15 JUNE Application Deadline
Female applicants particularly welcome!

More information about admission requirements and selection procedure can be found online:
www.ukoeln.de/FMJAH

DETAILED INFORMATION & CONTACT
WiSo Student Service Point
Phone: +49 (0) 221/470-8818
www.ukoeln.de/G7HMD or Google “WiSo student service”
The Cologne Graduate School of Economics (CGS-E) invites candidates to apply for its two-stage graduate programme in Economic Research. In the first stage, students complete their study and research work at graduate level in an exclusive two-years master programme (M.Sc. Economic Research). Having obtained their master’s degree in Economic Research, students may enter the second optional PhD stage.

**MASTER OF SCIENCE**

**ECONOMIC RESEARCH**

**YEAR 1**

- Learn about up-to-date research areas such as Behavioral Economics, Market Design, Organizational Design, Consumer Protection, Political Economy, Distribution and Financial Stability
- Gain insight into the economic excellence cluster ECONtribute, which is unique in Germany
- Complete the PhD course work already during the master’s programme
- Explore research in small groups with your fellow students and close at hand with our renowned scientists

**YEAR 2 (PHD)**

- What is the scope of behavioral interventions for public policy objectives? For instance, what is the role of environmental taxes, tradable emission certificates and nudges in addressing climate change?
- What are effective ways of measuring and regulating systemic risk in financial markets?
- What is the role of monetary policy for the stability of financial markets?
- What are causes of persistent economic inequalities? What policies foster social mobility? Why does inequality persist in modern welfare states?

**SOME EXAMPLES OF THE QUESTIONS ECONOMIC RESEARCH STUDENTS LOOK AT:**

- What is the role of monetary policy for the stability of financial markets?
- What are causes of persistent economic inequalities? What policies foster social mobility? Why does inequality persist in modern welfare states?

**CAREER OPPORTUNITIES**

This programme equips you with knowledge of theoretical foundations and methods to conduct innovative economic research. Specialization courses particularly cover the research areas of the cluster of excellence ECONtribute, like Behavioral Economics, Market Design, Organizational Design, Consumer Protection, Political Economy, Distribution and Financial Stability. Courses are entirely taught in English by faculty members and renowned guests of the cluster. Having obtained your master’s degree in Economic Research, students usually enter the second stage. As a doctoral student you develop research projects in your dissertation and complete it with a PhD.

As the University of Cologne is state-funded, there are no tuition fees, just a biannual “semester contribution” of slightly more than 250 euros, which includes the semester ticket for public transport throughout North Rhine-Westphalia. All in all, joining the University of Cologne means investing in an excellent education – and your professional future – without paying a fortune.

**INTERNATIONAL**

All of our courses are offered in English language. Therefore, it is possible to apply without knowledge of German language and to complete your master’s degree in English. A large number of different nationalities apply for our master programmes. The faculty also cooperates with partner universities worldwide (see international.wiso.uni-koeln.de) so that a semester abroad can be integrated in your studies. Thus, we ensure you to study in an international as well as intercultural environment. More information and options at international: www.international.wiso.uni-koeln.de or Google “WiSo international”

“**This programme provides an excellent graduate education tailored to economic research on markets and public policy. As a student of the programme you benefit from individual support by a team of distinguished researchers. It gives you an opportunity to start your doctoral studies and to boost your career inside and outside academia.**”

Andreas Schabert, Professor at the Department of Economics, Young ECONtribute Programme Committee

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