

**Regulations concerning admission to the Master’s programmes in
Economic Research and International Management
at the Faculty of Management, Economics and Social Sciences
of the University of Cologne**

as of 7 March 2024

Based on Section 2(4) sentence 1 of the Act on the Universities of the State of North Rhine-Westphalia (Hochschulgesetz - HG) in the version of Hochschulzukunftsgesetz (HZG NRW) of 16 September 2014 (GV. NRW. p. 547), as last amended by Article 2 of the Act amending the Hospital Organisation Act of the State of North Rhine-Westphalia, the Higher Education Act, the University Hospital Ordinance and the Act implementing the Transplantation Act of 5 December 2023 (GV. NRW. p. 1278), of Section 11 (6), Section 10 (4), Section 8 (1) number 3 of the Act on Admission to University Studies in North Rhine-Westphalia (University Admission Act 2019 - HZG) of 29 October 2019 (GV. NRW. p. 830), amended by Article 3 of the Act of 3 November 2021 (GV. NRW. p. 1180), of Section 24(5) of the Ordinance on the Allocation of Study Places in North Rhine-Westphalia (Vergabeverordnung NRW - VergabeVO NRW) of 13 November 2020, last amended by Ordinance of 23 May 2022 (GV. NRW. p. 739), and of Section 4 (2) of the Examination Regulations for the Master's Programmes Business Administration - Accounting and Taxation, - Finance, - Corporate Development, - Marketing, - Supply Chain Management, - Economics, - Economic Research, - Information Systems, - International Management, - Political Science, - Sociology: Social and Economic Psychology, - Sociology: Social Research and Business Analytics and Econometrics of the Faculty of Economics and Social Sciences at the University of Cologne dated 28 January 2021 (Amtliche Mitteilungen 8/2021), last amended by Regulations dated 16 August 2023 (Amtliche Mitteilungen 93/2023), the Faculty of Economics and Social Sciences at the University of Cologne hereby issues the following Regulations:

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§ 1

Scope of application

These Regulations govern the access and admission to the master's programme in Economic Research and to the master's programme in International Management of the Faculty of Management, Economics and Social Sciences of the University of Cologne (hereinafter referred to as the master's programme).

§ 2

Access requirements

(1) ¹It is an access requirement for the master's programme, including for applications for admission to a higher semester, to possess a previous professionally qualifying degree [*berufsqualifizierender Abschluss*] in a bachelor's programme corresponding to the respective Master's degree programme with a duration of at least six semesters in which at least 180 credit points were acquired, or to have successfully completed a relevant and equivalent professionally relevant course of study. ²Degrees acquired abroad shall be graded by the Admissions Committee on the basis of the assessment proposals published by the Central Office for Foreign Education in the Secretariat of the Standing Conference of Ministers of Education and Cultural Affairs of the Länder in the anabin database.

(2) ¹For admission to the master's programme in Economic Research, a degree shall be deemed successfully completed within the meaning of these regulations if the overall grade is at least 2.5. ²The following requirements are additionally imposed on the programme of study cited in (1):

1. at least 36 credit points from the field of business administration or economics, with at least 18 credit points from the field of economics and
2. at least 15 credits in the field of mathematics / statistics / econometrics (only modules that impart theoretical methodological competencies are considered; pure (software) application competencies are not accepted).

(3) ¹For admission to the master's programme in International Management, a degree shall be deemed successfully completed within the meaning of these regulations if the overall grade is at least 2.5. ²The following requirements are additionally imposed on the programme of study cited in (1):

1. at least 16 credit points from the field of economics and
2. at least 48 credit points from the field of business administration and
3. at least 10 credits in the field of statistics / mathematics (only modules that impart theoretical methodological competencies are considered; pure (software) application competencies are not accepted).

(4) ¹If the relevant programme of study has not yet been completed at the time of application, application is nonetheless permitted, notwithstanding (1), provided that at least 70 percent of the required credit points or equivalent performance have already been demonstrated and all examinations will have been completed by 30 September of the same year. ²In this case, the degree cited in (1) is replaced by a result calculated and certified by the Examinations Office of the bachelor's programme of study based on the examinations completed up to that date. ³The more specific access requirements of (2) must have already been met.

(5) Applicants who have neither their university entrance qualification nor their previous professionally qualifying degree in English, must provide evidence of language skills at level C1 of the Common European Framework of Reference for Languages of the European Union.

§ 3

Admission requirements

(1) ¹Applicants shall be selected and admitted on the basis of the relevant provisions of the Act on Admission to Universities in North Rhine-Westphalia, the Regulation on the Allocation of Study Places in North Rhine-Westphalia of the Framework Regulation for the Conduct of Selection Procedures in Courses of Limited Admission at the University of Cologne and the provisions of the Regulation on Admission to Studies for Foreign Students at the University of Cologne, as amended.

(2) ¹The number of study places may be limited; if so, this number will be determined each year. ²If the number of eligible applicants exceeds the number of available study places, the Admissions Committee will conduct a selection procedure in accordance with §4. ³The proportion of study places for foreign nationals and stateless persons who are not equivalent to Germans is 20 per cent in the Master's degree programme in International Management.

(3) Participation in the selection/admission procedure of the master's programmes shall be refused if

1. the access requirements of §2 are not met; or
2. the applicant has already obtained the degree of Master of Science in Health Economics or an equivalent degree for the same programme at a university within the scope of German Basic Law; or
3. the applicant has definitively failed a mandatory examination specified by the examination regulations in the relevant master's programme at a university within the scope of German Basic Law; this also applies to any programmes with substantial similarities in content.

§ 4

Selection procedure

(1) ¹As part of a selection procedure to be conducted, the candidates will be ranked. ²The Admission Committee decides on the admission to the Master's degree programs based on the criteria specified in §2 and §3.

(2) ¹In addition to the overall grade of the previously completed professionally qualifying degree or, for applications under §2(3), the average grade achieved at the time of application, the results of the subject-specific aptitude tests and the result of an selection interview shall be taken into consideration in the Master's programs. ²The following serve as subject-specific aptitude tests:

1. For the selection process in the Master's program Economic Research: GRE
2. For the selection process in the Maser's program International Management:
 - a) English TM WISO or
 - b) GMAT

³The points for the result of the first completed professionally qualifying degree or equivalent degree, for the result of the subject-specific aptitude test and for the result of the selection interview are included in the assessment; further details are given in the appendix [Appendix Selection Criteria]. ⁴The study places awarded in the first semester shall be allocated to the applicants by the rank determined by the number of admission points. ⁵In the event of equal ranking, the order of admission shall be chosen by lot.

(3) Available study places for higher semesters shall be allocated exclusively by level of qualification.

§ 5

Application, application deadline

(1) ¹Admissions for the first semester are always in the winter semester. ²The application for admission for the first semester must be submitted by 31 March of each year for the Master's programme (cut-off deadline). ³Applications shall only be considered for the allocation of study places for the upcoming semester. ⁴Applications for admission to an advanced semester in Economic Research must be submitted by 15 March of each year for an application for the summer semester and by 15 September of each year for an application for the winter semester for the Master's degree programme (deadlines). ⁵Applications for the first semester shall be accepted for up to three master's programmes of the Faculty of Management, Economics and Social Sciences within a given application cycle. ⁶If an application for one of the Master's degree programmes in Economic Research or in International Management has already been submitted by the application deadline for one of these Master's degree programmes in the same year, a maximum of two further applications for Master's degree programmes is permitted.

(2) The application must be accompanied by the following documents in German or English or a certified translation of these documents:

1. documentation of the access requirements of § 2,
2. record of (previous) studies (Transcript of Records).

(3) ¹Notwithstanding (2)1. and §2(1), for applicants who will acquire their professionally qualifying degree in the current summer semester, it is sufficient to submit documentation of their performance up to 31 March, stating the average grade, and documentation of the

expected date of acceptance of the remaining examinations. ²The diploma of the professionally qualifying degree must be submitted by 31 December. ³If the diploma is not submitted in time, the applicant's enrolment in the master's programme shall expire.

(4) ¹Applications must be submitted via the campus management system of the University of Cologne. ²Applicants who have not obtained their first professionally qualifying degree within the scope of the German Basic Law must apply to Arbeits- und Servicestelle für internationale Studienbewerbungen (uni-assist) e.V. well in advance for a preliminary review documentation (VPD) of the application documents issued for the University of Cologne on the basis of their current certificate documents and submit the result of this evaluation when applying via the campus management system.

§ 6

Letter of admission / refusal

(1) ¹Applicants will be informed about an existing offer of admission via the e-mail address they provided in the application and via the application portal of the University of Cologne. ²The applicant is granted a period of seven days in which to submit a declaration of acceptance of the admission offer. ³The period begins when the admission offer is announced. ⁴If the declaration of acceptance of the admission offer is not made or not made on time, the university places that have become free will be reallocated. ⁵Applicants are excluded from further proceedings.

(2) If not every applicant admitted under (1) submits the declaration of acceptance or enrolls within the specified period, a corresponding number of applicants who did not initially receive a letter of admission shall be admitted in the order of their ranking under §3(2) and §4 (succession procedure) to fill any remaining free places available in accordance with the number of admissions determined for the master's programme by the Ministry of Culture and Science of North Rhine-Westphalia. ²Applicants will be informed about an existing offer in the succession procedure via the e-mail address they provided in the application and via the application portal of the University of Cologne. ³The applicant is granted a period of four days in which to submit a declaration of acceptance of the admission offer. ⁴The period begins when the admission offer is announced. ⁵If the declaration of acceptance of the admission offer is not made or not made on time, the university places that have become free will be reallocated in accordance with sentence 1. ⁶Applicants are excluded from further proceedings.

(3) Candidates who could not be admitted after the conclusion of the selection procedure shall receive a letter of refusal with instructions on how to appeal.

(4) The admission of cross-registered students is governed by the enrolment regulations of the University of Cologne, as amended.

§ 7

Withdrawal, revocation

¹Admission may be withdrawn or revoked if it subsequently becomes apparent that the applicant was wrongly admitted to the course of study, in particular on the basis of false statements during the application procedure. ²If the applicant has already enrolled, he or she

will be dematriculated from the master's programme. ³The applicant must be given the opportunity to make a statement before the Admissions Committee reaches a decision.

§ 8

Admissions Committee

(1) A Joint Admissions Committee (hereinafter the Admissions Committee) shall be elected at the Faculty of Management, Economics and Social Sciences to implement the admission procedure.

(2) ¹The admissions committee shall be composed of the following members with voting rights:

1. a chairman from the group of university teachers,
2. two further members from the group of university teachers,
3. one member from the group of academic staff,
4. one member from the group of technical and administrative staff
5. one member from the student body.

(3) The Admissions Committee shall elect a deputy chairperson from among the members cited in (2)2.

(4) ¹An alternate shall be chosen for each of the members cited in (2)2. to 5. ²The alternate shall act if the relevant member is prevented from attending.

(5) The chairperson may invite other persons, including alternate members, to attend the meetings of the Admissions Committee, provided that this is deemed appropriate and is not opposed by a majority of the voting members present.

(6) ¹The members and their alternates under (2)2. to (2)5. shall be chosen by the Restricted Faculty [*Engere Fakultät*] separately by group. ²The groups have the right of nomination. ³The members from the group of university teachers, the group of academic staff and the group of technical and administrative staff shall be appointed for three years, the member from the student body shall be appointed for one year. ⁴Repeated terms are permitted. ⁵The term of office of an alternate member shall end with the term of office of the relevant member. ⁶If a member or an alternate cited in (2)2. to (2)5. ends their term early, a successor shall be elected for the remaining term of office.

(7) ¹The Admissions Committee shall have a quorum if the chairperson or deputy chairperson and at least three other members with voting rights are present. ²If the deputy chairperson chairs a meeting because the chairperson is prevented from attending, the deputy's alternate under (4) shall attend the meeting as a voting member. ³Decisions of the Admissions Committee shall be made by majority vote. ⁴In the event of a tie, the chairperson's vote shall decide. ⁵The members of the Admissions Committee from the group of technical and administrative staff shall have the right to vote if they perform a relevant function at the university and have special experience in the respective area. ⁶The chairperson shall decide whether these requirements are met at the beginning of each member's term of office; in the event of doubt, the rectorate shall decide.

(8) ¹The meetings of the Admissions Committee are not public. ²The chairperson may decide to hold the meeting by electronic communication. ³The decision becomes ineffective if half of the members of the admissions committee object to it before the meeting. ⁴In the case of meetings held by electronic communication, the chairperson may also decide that resolutions are to be passed by electronic communication; this may be deviated from by a resolution of the committee. ⁵Paragraph 7 sentence 1 applies to meetings by electronic communication with the proviso that "present" refers to participation in the meeting. ⁶Resolutions may also be passed by way of circulation, provided no member objects. ⁷The members and their alternates must preserve official secrecy. ⁸If they are not in public service, they shall be sworn to secrecy by the chairperson.

(9) ¹The chairperson of the Admissions Committee, or the deputy chairperson if the chairperson is prevented from acting, shall convene and chair the meetings of the Admissions Committee and implement the decisions of the committee. ²The Admissions Committee may delegate the performance of duties to the chairperson for all regular affairs. ³In case of urgency, the chairperson may hold a vote by circular letter. ⁴The chairperson may take decisions that cannot be postponed on behalf of the Admissions Committee; the Admissions Committee must be informed immediately; the Admissions Committee may revoke the decision; any such revocation is without prejudice to the rights of third parties. ⁵Minutes shall be taken for every meeting of the Admissions Committee.

§ 9

Entry into force, publication

¹These regulations shall enter into force on the day following their publication in the Amtlichen Mitteilungen of the University of Cologne. ² They shall apply for the first time to admission to the winter semester 2024/2025. ³On the same date, the Regulation on Admission for the Master's Programme in Economic Research and International Management of the Faculty of Management, Economics and Social Sciences of the University of Cologne, dated 16 January 2023 (Amtliche Mitteilungen 5/2023) shall expire.

Issued by decision of the Faculty of Economics and Social Sciences on 22 January 2024 and after examination of legality by the Rectorate on 23 January 2024.

Cologne, 7 March 2024

Dean
of the Faculty of Business Administration, Economics and Social Sciences
of the University of Cologne

University Professor Ulrich Thonemann, PhD

Appendix on Selection Criteria

1. Economic Research

For the selection procedure described in §4, the criteria specified in §4(2) shall be converted into a point value according to letters a) to c) below. The point values of each criteria shall be added together to obtain an admission points value (maximum 100 points).

a) Results of (bachelor's) studies and average grade

The final grade cited in §2(1) or the average grade cited in §2(4) shall be awarded between 21 and 50 points. The resulting distribution of points is shown in the following table:

Bachelor Grade	Points
1.0	50
Linear interpolation between the boundaries.	
2.5	21

b) Result of the subject-specific study ability test

The result of the subject-specific study aptitude test GRE according to §4(2) sentence 2 number 1 shall be awarded between 10 and 25 points. The resulting distribution of points is shown in the following table:

Quantitative Reasoning	Points
170	25
Linear interpolation between the boundaries.	
130	10

If the applicant does not submit results for the GRE subject-specific aptitude test in accordance with §4(2) sentence 2 number 1 or achieved less than 130 points, 0 points shall be awarded.

c) Selection interview

The result of the selection interview shall be awarded between 5 and 25 points. During the selection interview, points are awarded in each of the following dimensions:

- Dimension 1 (up to 4 points): Independence and the ability to solve problems
- Dimension 2 (up to 8 points): Commitment and motivation
- Dimension 3 (up to 8 points): Analytical and communication skills

The precondition for awarding at least 5 points is that at least one point is achieved for dimension 1 and at least two points for dimension 2 and dimension 3 each. Otherwise a total of 0 points will be awarded to the selection interview.

The selection interview can consist of one or more of the following tasks:

- Individual selection interview
- Group discussion
- Presentation of solutions and results for a practical issue

The type and structure of the tasks will be announced as part of the invitation to the selection interview.

In order to conduct and evaluate the selection interviews, the admissions committee appoints an evaluation group of suitable subject representatives, typically consisting of four members. One member is appointed from each of the following groups:

- Group of university teachers,
- Group of academic staff or group of technical and administrative staff,
- Group of faculty students
- Group of representative from practice and companies as well as alumni

The point value of the selection interview shall be calculated as the average of the point values determined by each member of the evaluation group. These members shall document the results of the selection interview in writing.

2. International Management

For the selection procedure described in §4, the criteria specified in §4(2) shall be converted into a point value according to letters a) to c) below. The maximum point value to be achieved for a criterion is 30 points. The achieved point values of the criteria a) to c) are weighted differently for the formation of the final admission points value.

a) Results of (bachelor's) studies and average grade

The final grade cited in §2(2) sentence 1 or the average grade cited in §2(4) shall be awarded between 10 and 30 points. The resulting distribution of points is shown in the following table:

Bachelor Grade	Points	Weighting
1.0	30	For the formation of the admission point value, the points of this dimension are weighted 40%.
Linear interpolation between the boundaries.		
2.5	10	

b) Result of the subject-specific study ability test

The result of the subject-specific study aptitude test according to §4(2) sentence 2 number 2 shall be awarded between 10 and 30 points. The resulting distribution of points is shown in the following table:

Percentile ranking	Points	Weighting
100	30	For the formation of the admission point value, the points of this dimension are weighted 30%.
Linear interpolation between the boundaries.		
60	10	

If the applicant does not submit results for the subject-specific aptitude test in accordance with §4(2) sentence 2 number 2 or achieved a quantitative reasoning below 60, 0 points shall be awarded.

c) Selection interview

The result of the selection interview shall be awarded between 5 and 30 points. During the selection interview, up to 6 points are awarded in each of the following dimensions:

- Dimension 1: Education
- Dimension 2: Commitment
- Dimension 3: Analytical and communication skills
- Dimension 4: Personal appearance/integrity
- Dimension 5: International orientation

The precondition for awarding at least 5 points is that at least one point is achieved for each dimension. Otherwise a total of 0 points will be awarded to the selection interview.

For the formation of the admission point value, the points obtained through the selection interview are weighted at 30%.

The selection interview can consist of one or more of the following tasks:

- Individual selection interview
- Group discussion
- Presentation of solutions and results for a practical issue

The type and structure of the tasks will be announced as part of the invitation to the selection interview.

In order to conduct and evaluate the selection interviews, the admissions committee appoints an evaluation group of suitable subject representatives, typically consisting of four members. One member is appointed from each of the following groups:

- Group of university teachers,
- Group of academic staff or group of technical and administrative staff,
- Group of faculty students
- Group of representative from practice and companies as well as alumni

The point value of the selection interview shall be calculated as the average of the point values determined by each member of the evaluation group. These members shall document the results of the selection interview in writing.